

NOTICE

NOTICE IS HEREBY GIVEN THAT THE 1st ANNUAL GENERAL MEETING OF THE MEMBERS OF M/S MACHINT SOLUTIONS PRIVATE LIMITED (CIN: U74999TG2018PTC127147) TO BE HELD ON MONDAY, THE 30th DAY OF SEPTEMBER 2019 AT 10.00 A.M AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT AWFIS SPACE SOLUTIONS PVT LTD, 1ST FLOOR N HEIGHTS, PLOT NO 38, PHASE II, HITECH-CITY HYDERABAD TG 500081 IN. TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:**Item No.1- ADOPTION OF FINANCIAL STATEMENTS**

To receive, consider, approve and adopt the Audited Financial Statements of the Company for the year ended March 31, 2019, together with the Reports of the Board of Directors and the Auditors thereon.

Item No.2- APPOINTMENT OF STATUTORY AUDITORS OF THE COMPANY

To Appoint M/s. NSVR & ASSOCIATES LLP., Chartered Accountants (FRN: 008801S/S200060) Hyderabad as statutory auditors of the Company to hold the office from the conclusion of this Annual General Meeting until the Conclusion of 6th Annual General Meeting to be held in the year 2024 of the Company and to fix their remuneration and for the purpose, to consider and if thought, to pass with or without modification(s) the following resolution as Ordinary Resolution.

"RESOLVED THAT pursuant to provisions of Section 139, 142 and other applicable provisions of the Companies Act, 2013, if any, read with the Companies (Audit & Auditors) Rules, 2014, including any statutory enactment or modification thereof M/s. NSVR & ASSOCIATES LLP., Chartered Accountants (FRN: 008801S/S200060), be and is hereby appointed as the Statutory Auditors of the Company and to hold the office from a term of five years i.e. from the conclusion of this Annual General Meeting till the conclusion of 6th Annual General Meeting of the Company, on such remuneration including out of pocket expenses and other expenses as may be mutually agreed by and between the Board of Directors and the Auditor."

By order of the Board of Directors
For MACHINT SOLUTIONS PRIVATE LIMITED

Place: Hyderabad
Date: 04.09.2019

g ch. kalyan chakravarthi
KALYAN CHAKRAVARTHY SANAKKAYALA
DIN: 08104981
Director

Rajesh
RAJESH SANAKKAYALA
DIN: 08104982
Director



NOTES:

1. A member entitled to attend and vote at the Annual General Meeting (AGM) is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the Company.
2. The instrument appointing the proxy, in order to be effective, must be deposited at the Company's Registered Office, duly completed and signed, not less than FORTY-EIGHT HOURS before the commencement of the meeting.

DIRECTOR'S REPORT

TO,
THE MEMBERS,
MACHINT SOLUTIONS PRIVATE LIMITED

Your Director have pleasure in presenting their 1st Annual Report on the business and operation of the company and the accounts for the Financial year Ended 31st March, 2019.

1. FINANCIAL SUMMARY OR HIGHLIGHTS/PERFORMANCE OF THE COMPANY :

The financial results for the year ended 31st March, 2019 and the corresponding figures for the last year are as under :-

Particulars	2018- 2019
Revenue from Operations	74,25,270
Less: Expenses	47,87,511
Profit before Tax	26,37,816
Provision for Tax	0
Income Tax (JV)	6,76,762
Deferred Tax	9,071
Profit after Tax	19,51,984
Less : Proposed Dividend & Tax thereon	0
Balance carried to Balance Sheet	19,51,984

2. RESERVE & SURPLUS :

During the year gross revenue is Rs. 74,25,270 in FY 2018-19 and profit after tax is Rs. 19,51,984.

3. CHANGE IN THE NATURE OF BUSINESS :

There is no Change in the nature of the business of the Company done during the year.

4. DIVIDEND :

To strengthen the financial position of the Company and to augment working capital your directors regret to declare any dividend.

5. MEETINGS :

The Company had 3 (Three) meetings of the Board of Directors and 1(One) General meeting were held during the financial year.

S. No	Date Of Meeting	Total No. of Directors as on date of Meetings	Attendance	
			No. of Directors attended	% of Attendance

1	16/10/2018	2	2	100%
2	05/12/2018	2	2	100%
3	20/02/2019	2	2	100%
4	16/10/2018(EGM)	2	2	100%

6. DIRECTORS AND KEY MANAGERIAL PERSONNEL:

There is no change in the nature of business of the company. During the Financial year Mr. Rajesh Sanakkayala was appointed as Director on 16/10/2018 and Ms. Padmavathi Chillara resigned form Directorship on 16/10/2018.

7. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES:

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company.

8. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:

The provisions Corporate Social Responsibility is not applicable to the company.

9. RISK MANAGEMENT POLICY :

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

10. SUBSIDIARY, JOINTVENTURE AND ASSOCIATE COMPANY :

As on March 31, 2019, the Company does not have any subsidiary, Joint Venture or Associate Company.

11. SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS:

During the year no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

12. CHANGES IN SHARE CAPITAL:

The Company has not issued any Equity Shares during the year under review.

13. STATUTORY AUDITORS:

M/s. NSVR & ASSOCIATES LLP., Chartered Accountants First Auditors appointed by board of directors retires at the ensuing Annual General Meeting. Being eligible offers themselves for appointment as Statutory Auditors for a term of 5 years from the conclusion this Annual General Meeting till the conclusion 6th Annual General Meeting to be held in the year 2024 and has given their consent for the same as per the provisions of the Companies Act, 2013.

14. AUDITORS' REPORT :

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors' remarks in their report are self-explanatory and do not call for any furture comments.

15. EXTRACT OF ANNUAL RETURN:

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014 an extract of annual return in MGT 9 as a part of this Annual Report as **ANNEXURE 'B'**.

16. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 :

During the year under review, the Company has not advanced any loans/ given guarantees/ made investments.

17. DEPOSIT :

The Company has neither accepted nor renewed any deposits during the year under review.

18. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES :

No agreement was entered with related parties by the Company during the current year. All the related party transactions were entered by the Company in ordinary course of business and were in arm's length basis. The Company presents all related party transactions before the Board specifying the nature, value, and terms and conditions of the transaction. Transaction with related parties are conducted in a transparent manner with the interest of the Company and Stakeholders as utmost priority.

Since all the related party transactions were entered by the Company in ordinary course of business and were in arm's length basis, FORM AOC- 2 is not applicable to the Company.

19. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The company has in place a policy for prevention of sexual harassment in accordance with the requirements of the Sexual Harassment of women at workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. The Company did not receive any complain during the year 2018-19.

20. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO :

The details of conservation of energy, technology absorption, foreign exchange earning and outgo are as follows:

(a) Conservation of energy

(i)	the steps taken or impact on conservation of energy	Company's operation does not consume significant amount of energy.
(ii)	the steps taken by the company for utilizing alternate sources of energy.	Not applicable, in view of comments in clause (i)
(iii)	the capital investment on energy conservation equipment's	Not applicable, in view of comments in clause (i)

(b) Technology absorption

(i)	the effort made towards technology absorption	Nil
(ii)	the benefits derived like product improvement cost reduction product development or import substitution	Nil
(iii)	in case of imported technology (important during the last three years reckoned from the beginning of the financial year)	Nil
	(a) the details of technology imported	
	(b) the year of import;	
	(c) whether the technology been fully absorbed	
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	
(iv)	the expenditure incurred on Research and Development	Nil

(c) Foreign exchange earnings and outgo

During the year, the total foreign exchange used was Rs. Nil and the total foreign exchange earned was Rs. Nil

21. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND :

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

22. DIRECTORS'S RESPONSIBILITY STATEMENT:

The Directors's Responsibility Statement referred to in clause (c) of Sub- section (3) of Section 134 of the Companies Act, 2013 shall state that

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The director had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the director had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and
- (e) the directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- (f) the directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

23. ACKNOWLEDGEMENTS:

The directors place on record their sincere appreciation for the assistance and co-operation extended by Bank, its employees, its investors and all other associates and look forward to continue fruitful association with all business partners of the company.

By order of the Board of Directors
For MACHINT SOLUTIONS PRIVATE LIMITED

Place: Hyderabad
Date: 04.09.2019

Sch. Kalyan Chakravathy
KALYAN CHAKRAVARTHY SANAKKAYALA
DIN: 08104981
Director

Rajesh
RAJESH SANAKKAYALA
DIN: 08104982
Director



FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

1.	CIN	U74999TG2018PTC127147
2.	Registration Date	26 th September, 2018
3.	Name of the Company	MACHINT SOLUTIONS PRIVATE LIMITED
4.	Category/Sub-category of the Company	Company limited by shares/Indian Non Government Company
5.	Address of the Registered office & contact details	Awfis Space Solutions Pvt Ltd, 1st Floor N Heights, Plot No 38, Phase II, Hitech-City Hyderabad TG 500081 IN
6.	Whether listed company	No
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	N.A

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Information Technology		NIL

S. No.	Name and Address of the company	CIN	Nature of Relation	% of shares held	Applicable Section
NIL					

[illegible]

(e) Any Other....	0	0	0	0	0	0	0	0	0
Sub-Total (A) (2)	0	0	0	0	0	0	0	0	0
Total shareholding of Promoter (A)=(A)(1) +(A) (2)	0	10,000	10,000	100%	0	10,000	10,000	100%	0
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks / FI	0	0	0	0	0	0	0	0	0
c) Central Govt	0	0	0	0	0	0	0	0	0
d) State Govt(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FII's	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total (B)(1):-	0	0	0	0	0	0	0	0	0
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	0	0	0	0	0	0	0	0	0
ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals	0	0	0	0	0	0	0	0	0
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	0	0	0	0	0	0	0	0	0
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	0	0	0	0	0	0	0	0	0
c) Others (specify)	0	0	0	0	0	0	0	0	0
Non Resident Indians	0	0	0	0	0	0	0	0	0
Overseas Corporate Bodies	0	0	0	0	0	0	0	0	0
Foreign Nationals	0	0	0	0	0	0	0	0	0
Clearing Members	0	0	0	0	0	0	0	0	0
Trusts	0	0	0	0	0	0	0	0	0
Foreign Bodies - D R.	0	0	0	0	0	0	0	0	0
Sub-total (B)(2):-	0	0	0	0	0	0	0	0	0
Total Public Shareholding (B)=(B)(1)+ (B)(2)	0	0	0	0	0	0	0	0	0
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	0	10,000	10,000	100%	0	10,000	10,000	100%	0

B) Shareholding of Promoters-

S. NO.	Shareholder's Name	Shareholding at the beginning of the year (As on Incorporation Date)			Shareholding at the end of the year			% change in shareholding during the year.
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	KALYAN CHAKRAVARTHY SANAKKAYALA	5,000	50%	0	5,000	50%	0	0
2.	PADMAVATHI CHILLARA	5,000	50%	0	4,200	42%	0	0
3.	PADMAVATHI SHIVARUDRAPPA MUMMIGATTI	0	-	-	800	8%	0	0
TOTAL		10,000	100%	0	10,000	100%	0	0

C) Change in Promoters' Shareholding (please specify, if there is no change):

No change in Promoter's Shareholding.

S.No	Particulars	Shareholding at the beginning of the year		Cumulative shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
		0	0.00	0	0.00

D) Shareholding Pattern of top ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs): Not Applicable

S.No	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Shareholding at the end of the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
		0	0.00	0	0.00

E) Shareholding of Directors and Key Managerial Personnel:

S. NO.	Shareholder's Name	Shareholding at the beginning of the year (As on Incorporation Date)			Shareholding at the end of the year			% change in shareholding during the year.
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	KALYAN CHAKRAVARTHY SANAKKAYALA	5,000	50%	0	5,000	50%	0	0

V. INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment: NIL

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	0	0	0	0
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	0	0	0
Change in Indebtedness during the financial year				
* Addition	0	0	0	0
* Reduction	0	0	0	0
Net Change	0	0	0	0
Indebtedness at the end of the financial year				
i) Principal Amount	0	0	0	0
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	0	0	0

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager: During the financial year 2018-19 remuneration has not been paid to any Directors.

S.No	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
1	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	NIL	

	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	
2	Stock Option	
3	Sweat Equity	
4	Commission - as % of profit - others, specify...	
5	Others, please specify	
Total		
Ceiling as per the Act		For Private Limited Company no ceiling is prescribed

B. Remuneration to other directors: During the financial year 2018-19 remuneration has not been paid to any Directors.

S.No	Particulars of Remuneration	Name of Directors	Total Amount
1	Independent Directors	NIL	
	Fee for attending board committee meetings		
	Commission		
	Others, please specify		
	Total (1)		
2	Other Non-Executive Directors		
	Fee for attending board committee meetings		
	Commission		
	Others, please specify		
	Total (2)		
	Total (B)=(1+2)		
Total Managerial Remuneration			
Overall Ceiling as per the Act		For Private Limited Company no ceiling is prescribed	

C. Remuneration to key managerial personnel other than MD/MANAGER/WTD: NIL

S.No	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	TOTAL
1	Gross salary	NIL			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission				
	- as % of profit				
	others, specify...				
5	Others, please specify				
Total		NIL			

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	NIL				
Punishment					
Compounding					
B. DIRECTORS					

Penalty	NIL
Punishment	
Compounding	
C. OTHER OFFICERS IN DEFAULT	
Penalty	NIL
Punishment	
Compounding	

By order of the Board of Directors
For MACHINT SOLUTIONS PRIVATE LIMITED

Place: Hyderabad
Date: 04.09.2019

S.chakravarthy
KALYAN CHAKRAVARTHY SANAKKAYALA
DIN: 08104981
Director

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RAJESH SANAKKAYALA
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